

Vestaburg Community School

2009 Debt

Proposed/Final Budget

Description	<u>Proposed</u> <u>2010-11</u>	<u>Final Before</u> <u>Audit 2010-11</u>	<u>Proposed</u> <u>2011-12</u>
Sev estimate	\$ 81,500,000	\$79,863,487	\$ 80,000,000
Mills to be Levied	2.71 Mills	2.22 Mills	2.22 Mills
<u>REVENUES</u>			
Local Sources	220,865	182,287	177,600
Earnings on Investments	100	111	100
Federal Interest	0	209,417	248,617
State Loan	400,145	252,668	220,881
Total	621,110	644,483	647,198
<u>EXPENDITURES</u>			
Redemption on Bonds	50,000	50,000	75,000
Federal Tax Credit Interest	150,000	209,417	209,417
Interest on Bonds	447,724	388,917	386,508
Fees	0	0	0
Total	647,724	648,334	670,925
Excess (deficiency) of revenues over expenditures	-26,614	-3,851	-23,727
Fund Balance Beginning of year	27,573	27,578	23,727
Projected Fund Balance End of year	959	23,727	0
	0.15%	3.66%	0.00%