

Proposed Minutes of the Special Meeting
December 8, 2014

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President Van Sickler called the meeting to order at 6:30 p.m. in the high school media center.

Members present: Davis, Drumm, Herman, McNerney, Ryckman, Van Sickler

Members absent: Palmer

Administrators present: Hubbard, Walderzak, Weaver

Administrators absent: None

Visitors present: Brian Zinn, Tammy Daymon, Laura Neelis, Chelsey Kellams, Dustin Mobley, Amber Mobley, Lori Wolfe, Jody Zinn, Dianne Wilson

Approval of Agenda

Motion by McNerney, support by Drumm to approve the agenda as presented.
Motion CARRIED 6-0

New Business

Amended Budget 2014-2015

Hubbard went over the amended budget for the 2014-2015 school year. Hubbard stated there was an increase in revenue from an increase in per pupil state aid. Also, the district is up 10 students from what was budgeted in June. Hubbard showed the board where the district is with expenditures, including retirement. Hubbard talked about the increase in revenue from GSRP. But stated that is an in and out and can only be used for preschool. As of today the projected fund balance at the end of the school year would be 353,230.00 leaving the fund balance at 6.2%. If the district would fall to 5% the state would require more from the district and possibly take over. Hubbard spoke about Early College and hearing interpreter expenses. Hubbard also mentioned that the district is still paying on the energy bond.

Hubbard recommends that the district dip to the 6.2% for the school year without making any cuts in the middle of the school year and disrupting the student's education. Ryckman stated that looking at the budget most everything is under budget right now by 4%. McNerney stated that the finance committee does not want to go below 8% fund equity. The finance committee talked about cutting the fringe without affecting the student learning process. McNerney stated that the board needs to add a stipulation to save 100,000 to keep the fund equity at 8 percent.

Motion by McNerney, support by Davis to adjourn at 6:54 p.m.

Motion CARRIED 6-0

Karen S. Grover
Recording Secretary